

Watertown

P.O. Box 199, 149 Main Street, Watertown, MA 02471-0199

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Board Meeting: Varies

ADMINISTRATION

Board Members: Robert E. Ford (*Chairperson*)
James I. Bean, Wayne MacDonald, Thomas V. Thibault, Jr., Thomas J. Tracy

Board Administrator: Barbara A. Sheehan

ACTUARIAL

Funded Ratio:	66.2% (1/01)	Date of Last Valuation:	1/01
	71.9% (1/00)	Actuary:	PricewaterhouseCoopers
	62.4% (1/99)	Funding Schedule:	Increasing 1.0%
		Year Fully Funded:	2013
Active Members:	530		
Retired Members:	462		

INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2001:	-1.76%	2001 Market Value:	\$64 million
1997-2001:	8.43%	2000 Market Value:	\$67 million
1985-2001:	10.11%	1999 Market Value:	\$67 million
Return Target:	11.42%	1998 Market Value:	\$56 million
Actuarial Assumed		1997 Market Value:	\$52 million
Rate of Return:	8.00%		

DISABILITY

Retirement Statistics as of 12/31/01

Disability Panel Requests:	3	RTS Reviews:	5
Disability Retirement Approvals:	3	RTS Exams:	0
Accidental Death Approvals:	2	Restored to Service:	0

AUDIT

Findings as of 12/31/97

No significant audit findings.